

Ellen Cathrine Rasmussen new head of Xynergo

Ellen Cathrine Rasmussen (42) has been hired as the new managing director of Xynergo AS. Xynergo was established in 2008 and shares locations with Norske Skog Follum at Ringerike in Norway. The company's objective is to establish full-scale production of bio-diesel and bio-oil based on wood.



Ellen Cathrine Rasmussen comes from Hydro where she has held several key operative and strategic executive positions in Hydro Aluminium and Hydro Polymers. Rasmussen has broad experience from the energy markets including both the both buyer and seller roles, as well as extensive international experience.

Rasmussen started her professional career in Statistics Norway (SSB) and she has also worked for several years as an adviser in the Ministry of Trade and Industry.

Rasmussen is a social economist with a master degree in economics from the University of Oslo.

"We aim to create profitable and sustainable industry from the huge potential found in wood processing. Ellen Cathrine Rasmussen has an impressive background, and I am certain that she has the qualities needed to lead the further development of Xynergo. I wish her and the rest of the Xynergo staff the best of luck in their ground-breaking work," says board chair Rune Gjessing.

Gjermund Røkke is the acting managing director of Xynergo, and he will continue in this role until Ellen Cathrine Rasmussen takes up her post on 16 November.

Xynergo is owned by Norske Skog (71%), Viken Skog (12%), Allskog (8%), Statskog (5%) and Mjøsen Skog (4%).

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Xynergo AS

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